

Our "STAPLE"

Stock Throughput and Pollution Liability Exposure



AXON Underwritings STAPLE product is the first of its kind to combine Stock Throughput and broad third party pollution coverage into one policy form.

Stock Throughput is comprehensive all-risks coverage for an insureds goods commencing the moment they assume responsibility until their interest ceases. Coverage is provided for raw materials, work in progress and finished products on a global basis.

Key Features

\$750 Million of available capacity
\$10 Million of Third Party

Key Benefactors

Distributors
Logistics Companies
Importers/Exporters
Manufacturers
Chemical, Oil and Gas
Retail
High Tech, Bio Tech and Pharma
Agricultural

STAPLE Advantages

STAPLE Stock Throughput Coverage Description

- Provides comprehensive all-risks coverage for insureds goods commencing the moment they assume responsibility until their interest ceases
- Seamless coverage through the insured's supply chain eliminating potential gaps between multiple policies
- Coverage for raw materials, work in progress and finished products
- Can provide coverage for ocean cargo, inland transit and stock/inventory all under one policy
- Coverage includes Windstorm, Flood and Earthquake and lower deductibles (No percentage deductibles for catastrophic exposures)
- Selling price basis of valuation provides an element of business interruption coverage

STAPLE Pollution Coverage Description

- Definition of Pollution Incident includes the discharge, dispersal, release, seepage or escape of any solid, liquid, gaseous or thermal irritant or contamination including but not limited to: Toxic chemicals, hazardous materials, petroleum hydrocarbons, and medical waste.
- Bodily Injury includes physical Injury, mental anguish and medical monitoring
- Clean Up Costs includes Testing, Monitoring, Remediation, and Disposal
- Third-Party Property Damage means physical injury or destruction of tangible property owned by third parties that has or has not been physically injured or destroyed. Includes resulting loss of use and diminution of value thereof.

Minimum premium \$10,000

For additional information contact Axon Underwriting at 678.210.3380